



Year

Iż-Żebbuġ (Gozo) Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary



Dr Marlene Cini
Mayor



Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	604,329	613,915	632,428	28,099	18,513
Income raised from Bye-Laws (2)	10,000	16,557	15,000	5,000	(1,557)
Income raised from LES (3)	1,000	1,143	1,000	-	(143)
Investment Income (4)	35	35	35	-	-
Other Income (5)	15,000	31,908	35,000	20,000	3,092
TOTAL	630,364	663,558	683,463	53,099	19,905
Expenditure					
Personal Emoluments (6)	122,790	124,200	167,620	44,830	43,420
Operations and Maintenance (7)	302,875	287,495	298,175	(4,700)	10,680
Administration (8)	48,950	47,619	54,700	5,750	7,081
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	95,623	92,162	98,346	2,723	6,184
TOTAL	570,238	551,476	618,841	48,603	67,365
Surplus / Deficit	60,126	112,082	64,622	4,496	(47,460)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	611,320	661,543	640,197	28,877	(21,346)
Current Assets					
Inventories (11)	1,500	995	450	(1,050)	(545)
Receivables (12)	16,000	38,523	17,500	1,500	(21,023)
Cash and Cash Equivalents (13)	241,884	278,243	264,316	22,432	(13,927)
Total Current Assets	259,384	317,761	282,266	22,882	(35,495)
Current Liabilities (14)					
Payables	68,825	238,303	116,840	48,015	(121,463)
Total Current Liabilities	68,825	238,303	116,840	48,015	(121,463)
Net Current Assets	190,559	79,458	165,426	(25,133)	85,968
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	801,879	741,001	805,623	3,744	64,622
Reserves					
Retained Funds	801,879	741,001	805,623	3,744	64,622

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	259,384	317,761	282,266
Current Liabilities	68,825	238,303	116,840
Working Capital	190,559	79,458	165,426
Government Allocation	599,329	599,329	610,428
FSI	32 %	13 %	27 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	158,107	158,107	158,107	158,107	632,428
Cash flows from Bye-Laws & L.N fees	3,750	3,750	3,750	3,750	15,000
Local Enforcement cash flows	250	250	250	250	1,000
Finance cash flows					
Loan Proceeds					-
Investment income				35	35
	-	-	-	35	35
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	21,276	21,276	21,276	21,277	85,105
TOTAL Inflows	183,383	183,383	183,383	183,419	733,568
Cash Outflows					
Personal Emoluments	41,905	41,905	41,905	41,905	167,620
Operations & Maintenance	74,544	74,544	74,543	74,544	298,175
Administration	13,675	13,675	13,675	13,675	54,700
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	50,000	50,000	50,000	50,000	200,000
Office furniture/equipment	6,750	6,750	6,750	6,750	27,000
	56,750	56,750	56,750	56,750	227,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	186,874	186,874	186,873	186,874	747,495
SURPLUS / (DEFICIT)	(3,491)	(3,491)	(3,490)	(3,455)	(13,927)
Brought forward (Bank /Cash Bal.)	278,243	274,752	271,261	267,771	278,243
Carry forward	274,752	271,261	267,771	264,316	264,316

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	599,329	449,497	149,832	599,329	610,428	11,099	11,099
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	5,000	7,740	6,846	14,586	22,000	17,000	7,414
	604,329	457,237	156,678	613,915	632,428	28,099	18,513
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	10,000	14,368	2,189	16,557	15,000	5,000	(1,557)
	10,000	14,368	2,189	16,557	15,000	5,000	(1,557)
3 Local Enforcement Income							
0037 Commission from Regional Committees	750	882	125	1,007	750	-	(257)
0038-0055 Contraventions	250	36	100	136	250	-	114
	1,000	918	225	1,143	1,000	-	(143)
4 Investment Income							
0091-0095 Bank interest	35	-	35	35	35	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	35	-	35	35	35	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	15,000	23,931	7,977	31,908	35,000	20,000	3,092
	15,000	23,931	7,977	31,908	35,000	20,000	3,092
Total	630,364	496,454	167,104	663,558	683,463	53,099	19,905

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,571	7,928	2,643	10,571	10,742	171	171
1200 Employees' Salaries & Wages	85,000	64,773	21,591	86,364	120,965	35,965	34,601
1300 Bonuses	6,000	540	5,441	5,981	8,000	2,000	2,019
1400 Income Supplements	969	969	-	969	1,454	485	485
1500 Social Security Contributions	6,500	4,937	1,646	6,583	12,459	5,959	5,876
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	750	548	185	733	1,000	250	267
	122,790	89,445	34,755	124,200	167,620	44,830	43,420
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	500	2,575	858	3,433	2,500	2,000	(933)
2300-2399 Repairs & Upkeep	75,000	59,741	19,914	79,655	75,000	-	(4,655)
2400-2449 Rent	500	4,100	-	4,100	4,100	3,600	-
3010 Street Lighting	18,000	-	15,000	15,000	18,000	-	3,000
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,500	2,495	832	3,327	3,000	500	(327)
3035 Bank Charges	550	391	130	521	550	-	29
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	29,000	22,487	7,496	29,983	30,000	1,000	17
3041 Refuse Collection	65,000	49,360	16,453	65,813	66,000	1,000	187
3042 Bulky Refuse Collection	20,000	4,566	1,522	6,088	7,500	(12,500)	1,412
3043 Bins on wheels	100	-	-	-	100	-	100
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	1,000	-	-	-	1,000	-	1,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	11,000	7,521	2,507	10,028	11,000	-	972
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	21,000	9,475	3,158	12,633	15,000	(6,000)	2,367
3061 Cleaning & Maintenance of Soft Areas	1,225	-	-	-	1,225	-	1,225
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,000	7,909	2,636	10,545	14,000	-	3,455
3300-3379 Hospitality	15,000	9,021	3,007	12,028	15,000	-	2,972
3380-3389 Community	25,000	23,966	7,989	31,955	30,000	5,000	(1,955)
3600-3694 Local Enforcement Expenses	1,500	1,789	596	2,385	2,200	700	(185)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	2,000	-	-	-	2,000	-	2,000
	302,875	205,396	82,099	287,495	298,175	(4,700)	10,680

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,500	4,715	1,572	6,287	6,500	-	213
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	7,700	5,775	1,925	7,700	7,700	-	-
2500-2599 National & International Memberships	750	1,143	381	1,524	1,000	250	(524)
2600-2699 Office Services	6,000	7,934	1,548	9,482	10,000	4,000	518
2700-2799 Transport	5,000	708	236	944	5,000	-	4,056
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,500	1,407	469	1,876	2,500	-	624
3050 Office Cleaning	1,500	1,433	478	1,911	2,000	500	89
3140-3199 Professional Services	17,000	13,422	4,474	17,896	18,000	1,000	104
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	2,000	-	-	-	2,000	-	2,000
	-	-	-	-	-	-	-
	48,950	36,537	11,082	47,619	54,700	5,750	7,081
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	95,623	72,861	19,301	92,162	98,346	2,723	6,184
	95,623	72,861	19,301	92,162	98,346	2,723	6,184
Total	570,238	404,239	147,237	551,476	618,841	48,603	67,365

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	1,500	1,097	(102)	995	450	(1,050)	(545)
	1,500	1,097	(102)	995	450	(1,050)	(545)
12 Receivables							
0201-0209 Receivables	13,500	31,606	4,182	35,788	15,000	1,500	(20,788)
0210-0219 LES Receivables		-	-	-		-	-
0220-0229 Receivables from EU		-	-	-		-	-
0250 Prepayments & Accrued income	2,500	2,487	248	2,735	2,500	-	(235)
				-		-	-
	16,000	34,093	4,430	38,523	17,500	1,500	(21,023)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	241,884	325,658	(47,415)	278,243	264,316	22,432	(13,927)
	241,884	325,658	(47,415)	278,243	264,316	22,432	(13,927)
14 Payables							
4000 Payables	48,825	139,160	(38,413)	100,747	71,015	22,190	(29,732)
4100 Accruals	20,000	41,853	(4,192)	37,661	45,825	25,825	8,164
4150 Deferred Income	-	447,958	(348,063)	99,895	-	-	(99,895)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	68,825	628,971	(390,668)	238,303	116,840	48,015	(121,463)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings		Computer Equipment		Plant & Machinery		Urban Impr		ANYC		New Street Signs		Construction/Special Programmes		Motor Vehicles		Total
	7.5%	25%	20%	10%	0%	100%	10%	20%	10%	10%	20%	10%	10%	20%	20%	€	
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Cost																	
As at 01 January 2022	41,244	34,913	5,620	558,351	215,348	59,235	3,450,000	16,800	-	-	-	-	-	-	-	-	4,381,511
Additions	20,000	5,000	2,000				200,000										227,000
Disposals																	
As at 31 December 2022	61,244	39,913	7,620	558,351	215,348	59,235	3,650,000	16,800	-	-	-	-	-	-	-	-	4,608,511
Grants/ other reimbursements																	
As at 01 January 2022		3,395	3,331	8,390	188,934		1,510,089										1,714,139
Additions							150,000										150,000
As at 31 December 2022	-	3,395	3,331	8,390	188,934		1,660,089										1,864,139
Accumulated Depreciation																	
As at 01 January 2022	27,849	29,607	2,289	459,101	-	59,235	1,425,228	2,520	-	-	-	-	-	-	-	-	2,005,829
Charge for the year	3,451	1,482	154	28,416			64,843										98,346
Released on disposal																	
As at 31 December 2022	31,300	31,089	2,443	487,517	-	59,235	1,490,071	2,520	-	-	-	-	-	-	-	-	2,104,175
Budgeted NBV 31 Dec 2021	10,566	1,335	2,000	76,363	120,206	-	400,850	-	-	-	-	-	-	-	-	-	611,320
Forecasted NBV 1 Jan 2022	13,395	1,911	-	90,860	26,414	-	514,683	14,280	-	-	-	-	-	-	-	-	661,543
Budgeted NBV 31 Dec 2022	29,944	5,429	1,846	62,444	26,414	-	499,840	14,280	-	-	-	-	-	-	-	-	640,197