



Year

# **Iż-Żebbuġ (Gozo) Local Council**

**Annual Budget  
For  
Financial Year  
2021**



# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

Nicky Saliba  
Mayor

Odette Camilleri  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	592,389	596,350	604,329	11,940	7,979
Income raised from Bye-Laws (2)	10,000	12,172	10,000	-	(2,172)
Income raised from LES (3)	1,000	708	1,000	-	292
Investment Income (4)	60	35	35	(25)	-
Other Income (5)	15,000	15,311	15,000	-	(311)
<b>TOTAL</b>	<b>618,449</b>	<b>624,576</b>	<b>630,364</b>	<b>11,915</b>	<b>5,788</b>
<b>Expenditure</b>					
Personal Emoluments (6)	113,423	125,394	122,790	9,367	(2,604)
Operations and Maintenance (7)	297,875	281,823	302,875	5,000	21,052
Administration (8)	48,950	50,472	48,950	-	(1,522)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	92,676	90,272	95,623	2,947	5,351
<b>TOTAL</b>	<b>552,924</b>	<b>547,961</b>	<b>570,238</b>	<b>17,314</b>	<b>22,277</b>
<b>Surplus / Deficit</b>	<b>65,525</b>	<b>76,615</b>	<b>60,126</b>	<b>(5,399)</b>	<b>(16,489)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	746,684	654,943	611,320	(135,364)	(43,623)
<b>Current Assets</b>					
Inventories (11)	3,000	1,823	1,500	(1,500)	(323)
Receivables (12)	14,500	85,640	16,000	1,500	(69,640)
Cash and Cash Equivalents (13)	92,238	504,135	241,884	149,646	(262,251)
<b>Total Current Assets</b>	<b>109,738</b>	<b>591,598</b>	<b>259,384</b>	<b>149,646</b>	<b>(332,214)</b>
<b>Current Liabilities (14)</b>					
Payables	103,000	504,788	68,825	(34,175)	(435,963)
<b>Total Current Liabilities</b>	<b>103,000</b>	<b>504,788</b>	<b>68,825</b>	<b>(34,175)</b>	<b>(435,963)</b>
<b>Net Current Assets</b>	<b>6,738</b>	<b>86,810</b>	<b>190,559</b>	<b>183,821</b>	<b>103,749</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>753,422</b>	<b>741,753</b>	<b>801,879</b>	<b>48,457</b>	<b>60,126</b>
<b>Reserves</b>					
Retained Funds	753,422	741,753	801,879	48,457	60,126

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	109,738	591,598	259,384
Current Liabilities	103,000	504,788	68,825
<b>Working Capital</b>	<b>6,738</b>	<b>86,810</b>	<b>190,559</b>
Government Allocation	587,389	587,389	599,329
<b>FSI</b>	<b>1 %</b>	<b>15 %</b>	<b>32 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	151,082	151,082	151,082	151,083	604,329
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	250	250	250	250	1,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				35	35
	-	-	-	35	35
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	3,750	3,750	3,750	3,750	15,000
<b>TOTAL Inflows</b>	<b>157,582</b>	<b>157,582</b>	<b>157,582</b>	<b>157,618</b>	<b>630,364</b>
<b>Cash Outflows</b>					
Personal Emoluments	30,697	30,698	30,697	30,698	122,790
Operations & Maintenance	75,718	75,719	75,719	75,719	302,875
Administration	12,237	12,238	12,237	12,238	48,950
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	103,000	103,000	103,000	103,000	412,000
Office furniture/equipment	2,000	2,000	1,000	1,000	6,000
	105,000	105,000	104,000	104,000	418,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>223,652</b>	<b>223,655</b>	<b>222,653</b>	<b>222,655</b>	<b>892,615</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(66,070)</b>	<b>(66,073)</b>	<b>(65,071)</b>	<b>(65,037)</b>	<b>(262,251)</b>
Brought forward (Bank /Cash Bal.)	504,135	438,065	371,992	306,921	504,135
Carry forward	438,065	371,992	306,921	241,884	241,884

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received from Central Government:</b>							
0001 In terms of section 55 CAP 363	587,389	440,542	146,847	587,389	599,329	11,940	11,940
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	5,000	5,479	3,482	8,961	5,000	-	(3,961)
	<b>592,389</b>	<b>446,021</b>	<b>150,329</b>	<b>596,350</b>	<b>604,329</b>	<b>11,940</b>	<b>7,979</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	10,000	9,983	2,189	12,172	10,000	-	(2,172)
	<b>10,000</b>	<b>9,983</b>	<b>2,189</b>	<b>12,172</b>	<b>10,000</b>	<b>-</b>	<b>(2,172)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	750	432	125	557	750	-	193
0038-0055 Contraventions	250	51	100	151	250	-	99
	<b>1,000</b>	<b>483</b>	<b>225</b>	<b>708</b>	<b>1,000</b>	<b>-</b>	<b>292</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	60	-	35	35	35	(25)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>60</b>	<b>-</b>	<b>35</b>	<b>35</b>	<b>35</b>	<b>(25)</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	15,000	11,483	3,828	15,311	15,000	-	(311)
	<b>15,000</b>	<b>11,483</b>	<b>3,828</b>	<b>15,311</b>	<b>15,000</b>	<b>-</b>	<b>(311)</b>
<b>Total</b>	<b>618,449</b>	<b>467,970</b>	<b>156,606</b>	<b>624,576</b>	<b>630,364</b>	<b>11,915</b>	<b>5,788</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	10,404	7,803	2,601	10,404	10,571	167	167
1200 Employees' Salaries & Wages	76,200	66,042	22,014	88,056	85,000	8,800	(3,056)
1300 Bonuses	5,900	540	5,042	5,582	6,000	100	418
1400 Income Supplements	969	969	-	969	969	-	-
1500 Social Security Contributions	6,200	5,413	1,242	6,655	6,500	300	(155)
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	750	543	185	728	750	-	22
	<b>113,423</b>	<b>91,060</b>	<b>34,334</b>	<b>125,394</b>	<b>122,790</b>	<b>9,367</b>	<b>(2,604)</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	500	321	107	428	500	-	72
2300-2399 Repairs & Upkeep	75,000	50,277	16,759	67,036	75,000	-	7,964
2400-2449 Rent	500	500	167	667	500	-	(167)
3010 Street Lighting	18,000	14,077	4,692	18,769	18,000	-	(769)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,500	1,869	623	2,492	2,500	-	8
3035 Bank Charges	550	305	102	407	550	-	143
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	29,000	23,878	7,959	31,837	29,000	-	(2,837)
3041 Refuse Collection	65,000	52,333	17,444	69,777	65,000	-	(4,777)
3042 Bulky Refuse Collection	15,000	16,426	5,475	21,901	20,000	5,000	(1,901)
3043 Bins on wheels	100	65	22	87	100	-	13
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	1,000	-	-	-	1,000	-	1,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	11,000	8,800	2,933	11,733	11,000	-	(733)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	21,000	12,343	4,114	16,457	21,000	-	4,543
3061 Cleaning & Maintenance of Soft Areas	1,225	919	306	1,225	1,225	-	(0)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,000	13,293	4,431	17,724	14,000	-	(3,724)
3300-3379 Hospitality	15,000	556	185	741	15,000	-	14,259
3380-3389 Community	25,000	14,499	4,833	19,332	25,000	-	5,668
3600-3694 Local Enforcement Expenses	1,500	-	-	-	1,500	-	1,500
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	2,000	906	302	1,208	2,000	-	792
	-	-	-	-	-	-	-
	<b>297,875</b>	<b>211,367</b>	<b>70,456</b>	<b>281,823</b>	<b>302,875</b>	<b>5,000</b>	<b>21,052</b>

## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	6,500	5,800	1,933	7,733	6,500	-	(1,233)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	7,700	7,700	-	7,700	7,700	-	-
2500-2599 National & International Memberships	750	586	195	781	750	-	(31)
2600-2699 Office Services	6,000	2,760	1,548	4,308	6,000	-	1,692
2700-2799 Transport	5,000	5,394	1,798	7,192	5,000	-	(2,192)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,500	1,843	614	2,457	2,500	-	43
3050 Office Cleaning	1,500	1,173	391	1,564	1,500	-	(64)
3140-3199 Professional Services	17,000	12,481	4,160	16,641	17,000	-	359
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	2,000	1,571	524	2,095	2,000	-	(95)
	-	-	-	-	-	-	-
	<b>48,950</b>	<b>39,308</b>	<b>11,164</b>	<b>50,472</b>	<b>48,950</b>	<b>-</b>	<b>(1,522)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	92,676	70,971	19,301	90,272	95,623	2,947	5,351
	92,676	70,971	19,301	90,272	95,623	2,947	5,351
<b>Total</b>	<b>552,924</b>	<b>412,706</b>	<b>135,255</b>	<b>547,961</b>	<b>570,238</b>	<b>17,314</b>	<b>22,277</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	3,000	2,241	(418)	1,823	1,500	(1,500)	(323)
	<b>3,000</b>	<b>2,241</b>	<b>(418)</b>	<b>1,823</b>	<b>1,500</b>	<b>(1,500)</b>	<b>(323)</b>
<b>12 Receivables</b>							
0201-0209 Receivables	12,000	27,517	(7,000)	20,517	13,500	1,500	(7,017)
0210-0219 LES Receivables		-	-	-		-	-
0220-0229 Receivables from EU		-		-		-	-
0250 Prepayments & Accrued income	2,500	64,875	248	65,123	2,500	-	(62,623)
				-		-	-
	<b>14,500</b>	<b>92,392</b>	<b>(6,752)</b>	<b>85,640</b>	<b>16,000</b>	<b>1,500</b>	<b>(69,640)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	92,238	565,716	(61,581)	504,135	241,884	149,646	(262,251)
	<b>92,238</b>	<b>565,716</b>	<b>(61,581)</b>	<b>504,135</b>	<b>241,884</b>	<b>149,646</b>	<b>(262,251)</b>
<b>14 Payables</b>							
4000 Payables	70,000	139,160	(38,413)	100,747	48,825	(21,175)	(51,922)
4100 Accruals	20,000	41,853	(4,192)	37,661	20,000	-	(17,661)
4150 Deferred Income	13,000	447,958	(81,578)	366,380	-	(13,000)	(366,380)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	<b>103,000</b>	<b>628,971</b>	<b>(124,183)</b>	<b>504,788</b>	<b>68,825</b>	<b>(34,175)</b>	<b>(435,963)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€		€		€		€		€		Total €
	Furniture & Fittings 7.5%	Computer Equipment 25%	Plant & Machinery 20%	Urban Impr 10%	ANYC 0%	New Street Signs 100%	Construction/Special Programmes 10%				
<b>Cost</b>											
As at 01 January 2021	36,000	33,453	5,620	546,153	309,140	59,235	2,845,000	-	-	-	3,834,601
Additions	2,000	2,000	2,000				412,000				418,000
Disposals											-
As at 31 December 2021	<b>38,000</b>	<b>35,453</b>	<b>7,620</b>	<b>546,153</b>	<b>309,140</b>	<b>59,235</b>	<b>3,257,000</b>	-	-	-	<b>4,252,601</b>
<b>Grants/ other reimbursements</b>											
As at 01 January 2021		3,395	3,331	8,390	188,934		1,104,852				1,308,902
Additions							366,000				366,000
As at 31 December 2021	-	<b>3,395</b>	<b>3,331</b>	<b>8,390</b>	<b>188,934</b>	-	<b>1,470,852</b>	-	-	-	<b>1,674,902</b>
<b>Accumulated Depreciation</b>											
As at 01 January 2021	26,429	29,364	2,289	432,984	-	59,235	1,320,455	-	-	-	1,870,756
Charge for the year	1,005	1,359	-	28,416			64,843				95,623
Released on disposal											-
As at 31 December 2021	<b>27,434</b>	<b>30,723</b>	<b>2,289</b>	<b>461,400</b>	-	<b>59,235</b>	<b>1,385,298</b>	-	-	-	<b>1,966,379</b>
<b>Budgeted NBV 31 Dec 2020</b>	14,391	6,077	516	217,443	50,150	-	458,107	-	-	-	<b>746,684</b>
<b>Forecasted NBV 1 Jan 2021</b>	9,571	694	-	104,779	120,206	-	419,693	-	-	-	654,943
<b>Budgeted NBV 31 Dec 2021</b>	10,566	1,335	2,000	76,363	120,206	-	400,850	-	-	-	611,320