



Iż-Żebbuġ (Gozo) Local Council

**Annual Budget
For
Financial Year
2024**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Dr Marlene Cini
Mayor



Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	640,816	709,903	717,959	77,143	8,056
Income raised from Bye-Laws (2)	23,000	27,104	25,000	2,000	(2,104)
Income raised from LES (3)	1,300	1,056	1,300	-	244
Investment Income (4)	175	956	450	275	(506)
Other Income (5)	35,000	35,523	35,000	-	(523)
TOTAL	700,291	774,542	779,709	79,418	5,167
Expenditure					
Personal Emoluments (6)	159,785	159,826	189,454	29,669	29,628
Operations and Maintenance (7)	345,175	455,286	435,075	89,900	(20,211)
Administration (8)	54,700	45,739	51,500	(3,200)	5,761
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	98,346	91,872	98,346	-	6,474
TOTAL	658,006	752,722	774,375	116,369	21,653
Surplus / Deficit	42,285	21,820	5,334	(36,951)	(16,486)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	646,426	549,648	570,196	(76,231)	20,548
Current Assets					
Inventories (11)	450	820	450	-	(370)
Receivables (12)	128,859	112,411	75,000	(53,859)	(37,411)
Cash and Cash Equivalents (13)	231,261	452,943	291,729	60,468	(161,214)
Total Current Assets	360,570	566,174	367,179	6,609	(198,995)
Current Liabilities (14)					
Payables	325,000	484,294	300,513	(24,487)	(183,781)
Total Current Liabilities	325,000	484,294	300,513	(24,487)	(183,781)
Net Current Assets	35,570	81,880	66,666	31,096	(15,214)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	681,996	631,528	636,862	(45,135)	5,334
Reserves					
Retained Funds	681,996	631,528	636,862	(45,134)	5,334

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	360,570	566,174	367,179
Current Liabilities	325,000	484,294	300,513
Working Capital	35,570	81,880	66,666
Government Allocation	615,816	615,816	687,959
FSI	6 %	13 %	10 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	179,490	179,490	179,490	179,489	717,959
Cash flows from Bye-Laws & L.N fees	6,250	6,250	6,250	6,250	25,000
Local Enforcement cash flows	325	325	325	325	1,300
Finance cash flows					
Loan Proceeds					-
Investment income	112	113	112	113	450
	112	113	112	113	450
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	284,213	284,214	284,213	284,214	1,136,854
TOTAL Inflows	470,390	470,392	470,390	470,391	1,881,563
Cash Outflows					
Personal Emoluments	47,363	47,364	47,363	47,364	189,454
Operations & Maintenance	108,769	108,768	108,769	108,769	435,075
Administration	12,875	12,875	12,875	12,875	51,500
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	338,687	338,687	338,687	338,687	1,354,748
Office furniture/equipment	3,000	3,000	3,000	3,000	12,000
	341,687	341,687	341,687	341,687	1,366,748
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	510,694	510,694	510,694	510,695	2,042,777
SURPLUS / (DEFICIT)	(40,304)	(40,302)	(40,304)	(40,304)	(161,214)
Brought forward (Bank /Cash Bal.)	452,943	412,639	372,337	332,033	452,943
Carry forward	412,639	372,337	332,033	291,729	291,729

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363	615,816	464,112	151,704	615,816	687,959	72,143	72,143
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	25,000	94,087	-	94,087	30,000	5,000	(64,087)
	640,816	558,199	151,704	709,903	717,959	77,143	8,056

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	23,000	20,328	6,776	27,104	25,000	2,000	(2,104)
	23,000	20,328	6,776	27,104	25,000	2,000	(2,104)

3 Local Enforcement Income

0037 Commission from Regional Committees	1,250	775	258	1,033	1,250	-	217
0038-0055 Contraventions	50	23	-	23	50	-	27
	1,300	798	258	1,056	1,300	-	244

4 Investment Income

0091-0095 Bank interest	175	717	239	956	450	275	(506)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	175	717	239	956	450	275	(506)

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	35,000	29,784	5,739	35,523	35,000	-	(523)
	35,000	29,784	5,739	35,523	35,000	-	(523)

Total

700,291	609,826	164,716	774,542	779,709	79,418	5,167
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,079	8,310	2,770	11,080	11,500	421	420
1200 Employees' Salaries & Wages	115,752	87,190	29,063	116,253	139,000	23,248	22,747
1300 Bonuses	8,000	676	7,188	7,864	8,000	-	136
1400 Income Supplements	1,454	1,454	-	1,454	1,454	-	-
1500 Social Security Contributions	10,000	7,492	2,497	9,989	13,500	3,500	3,511
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	500	-	185	185	3,000	2,500	2,815
	159,785	114,872	44,954	159,826	189,454	29,669	29,628
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	2,500	2,715	905	3,620	2,500	-	(1,120)
2300-2399 Repairs & Upkeep	75,000	99,741	33,247	132,988	120,000	45,000	(12,988)
2400-2449 Rent	4,100	6,200	2,067	8,267	8,250	4,150	(17)
3010 Street Lighting	20,000	13,875	4,625	18,500	20,000	-	1,500
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,000	5,478	1,826	7,304	5,500	2,500	(1,804)
3035 Bank Charges	550	760	253	1,013	1,000	450	(13)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	40,000	28,945	9,648	38,593	55,000	15,000	16,407
3041 Refuse Collection	75,000	40,879	13,626	54,505	60,000	(15,000)	5,495
3042 Bulky Refuse Collection	7,500	-	-	-	500	(7,000)	500
3043 Bins on wheels	100	-	-	-	100	-	100
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	1,000	13,216	4,405	17,621	17,500	16,500	(121)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	11,000	8,247	2,749	10,996	11,000	-	4
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	20,000	19,298	6,433	25,731	25,000	5,000	(731)
3061 Cleaning & Maintenance of Soft Areas	1,225	855	285	1,140	1,225	-	85
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,000	6,070	2,023	8,093	14,000	-	5,907
3300-3379 Hospitality	15,000	13,845	4,615	18,460	20,000	5,000	1,540
3380-3389 Community	45,000	88,972	10,415	99,387	65,000	20,000	(34,387)
3600-3694 Local Enforcement Expenses	2,200	452	151	603	500	(1,700)	(103)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	8,000	7,407	1,057	8,464	8,000	-	(464)
	-	-	-	-	-	-	-
	345,175	356,955	98,331	455,286	435,075	89,900	(20,211)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,500	4,892	1,631	6,523	6,500	-	(23)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	7,700	5,775	1,925	7,700	7,700	-	-
2500-2599 National & International Memberships	1,000	500	167	667	1,000	-	333
2600-2699 Office Services	10,000	3,890	1,297	5,187	9,000	(1,000)	3,813
2700-2799 Transport	5,000	1,207	402	1,609	2,000	(3,000)	391
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,500	3,018	1,006	4,024	4,000	1,500	(24)
3050 Office Cleaning	2,000	3,238	1,079	4,317	4,000	2,000	(317)
3140-3199 Professional Services	18,000	11,572	3,857	15,429	17,000	(1,000)	1,571
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	2,000	212	71	283	300	(1,700)	17
	-	-	-	-	-	-	-
	54,700	34,304	11,435	45,739	51,500	(3,200)	5,761
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	98,346	68,904	22,968	91,872	98,346	-	6,474
	98,346	68,904	22,968	91,872	98,346	-	6,474
Total	658,006	575,035	177,687	752,722	774,375	116,369	21,653

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	450	942	(122)	820	450	-	(370)
	450	942	(122)	820	450	-	(370)
12 Receivables							
0201-0209 Receivables	70,000	73,345	1,087	74,432	45,000	(25,000)	(29,432)
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU							
0250 Prepayments & Accrued income	58,859	62,874	(24,895)	37,979	30,000	(28,859)	(7,979)
	128,859	136,219	(23,808)	112,411	75,000	(53,859)	(37,411)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	231,261	457,906	(4,963)	452,943	291,729	60,468	(161,214)
	231,261	457,906	(4,963)	452,943	291,729	60,468	(161,214)
14 Payables							
4000 Payables	250,000	282,323	2,487	284,810	225,513	(24,487)	(59,297)
4100 Accruals	75,000	40,875	22,450	63,325	75,000	-	11,675
4150 Defered Income	-	260,647	(124,488)	136,159	-	-	(136,159)
Current portion of Long-Term Borrowings	-			-	-	-	-
	325,000	583,845	(99,551)	484,294	300,513	(24,487)	(183,781)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes	Motor Vehicles	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2024	46,641	38,031	6,500	775,000	30,719	59,235	4,050,000	56,622	5,062,748
Additions	5,000	5,000	2,000	-	-	-	1,354,748	-	1,366,748
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2024	51,641	43,031	8,500	775,000	30,719	59,235	5,404,748	56,622	6,429,496
Grants/ other reimbursements									
As at 01 January 2024	-	3,395	3,331	5,823	-	-	2,200,000	54,720	2,267,269
Additions	-	-	-	-	-	-	1,247,854	-	1,247,854
As at 31 December 2024	-	3,395	3,331	5,823	-	-	3,447,854	54,720	3,515,123
Accumulated Depreciation									
As at 01 January 2024	32,589	32,155	2,289	506,274	-	59,235	1,611,389	1,902	2,245,832
Charge for the year	3,451	1,482	154	28,416	-	-	64,843	-	98,346
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2024	36,040	33,637	2,443	534,690	-	59,235	1,676,232	1,902	2,344,178
Budgeted NBV 31 Dec 2023	17,481	7,272	1,846	126,146	58,228	-	423,063	12,390	646,426
Forecasted NBV 1 Jan 2024	14,053	2,482	880	262,903	30,719	-	238,611	-	549,648
Budgeted NBV 31 Dec 2024	15,602	6,000	2,726	234,487	30,719	-	280,662	-	570,196