



Iż-Żebbuġ (Gozo) Local Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary



Dr Marlene Cini
Mayor



Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	632,428	709,812	640,816	8,388	(68,996)
Income raised from Bye-Laws (2)	15,000	23,268	23,000	8,000	(268)
Income raised from LES (3)	1,000	1,529	1,300	300	(229)
Investment Income (4)	35	181	175	140	(6)
Other Income (5)	35,000	32,198	35,000	-	2,802
TOTAL	683,463	766,988	700,291	16,828	(66,697)
Expenditure					
Personal Emoluments (6)	167,620	169,873	159,785	(7,835)	(10,088)
Operations and Maintenance (7)	298,175	446,114	345,175	47,000	(100,939)
Administration (8)	54,700	56,055	54,700	-	(1,355)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	98,346	91,886	98,346	-	6,460
TOTAL	618,841	763,928	658,006	39,165	(105,922)
Surplus / Deficit	64,622	3,061	42,285	(22,337)	39,225

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	640,197	717,772	646,426	6,229	(71,346)
Current Assets					
Inventories (11)	450	975	450	-	(525)
Receivables (12)	17,500	429,169	128,859	111,359	(300,310)
Cash and Cash Equivalents (13)	264,316	382,630	231,261	(33,055)	(151,369)
Total Current Assets	282,266	812,774	360,570	78,304	(452,204)
Current Liabilities (14)					
Payables	116,840	890,835	325,000	208,160	(565,835)
Total Current Liabilities	116,840	890,835	325,000	208,160	(565,835)
Net Current Assets	165,426	(78,061)	35,570	(129,856)	113,631
Non-current liabilities (15)	-	-	-	-	-
Net Assets	805,623	639,711	681,996	(123,628)	42,285
Reserves					
Retained Funds	805,623	639,711	681,996	(123,627)	42,285

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	282,266	812,774	360,570
Current Liabilities	116,840	890,835	325,000
Working Capital	165,426	(78,061)	35,570
Government Allocation	610,428	610,428	615,816
FSI	27 %	(13) %	6 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	160,204	160,204	160,204	160,204	640,816
Cash flows from Bye-Laws & L.N fees	5,750	5,750	5,750	5,750	23,000
Local Enforcement cash flows	325	325	325	325	1,300
Finance cash flows					
Loan Proceeds					-
Investment income				175	175
	-	-	-	175	175
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	148,823	148,823	148,823	148,823	595,292
TOTAL Inflows	315,102	315,102	315,102	315,277	1,260,583
Cash Outflows					
Personal Emoluments	39,946	39,946	39,946	39,947	159,785
Operations & Maintenance	86,294	86,294	86,294	86,293	345,175
Administration	13,675	13,675	13,675	13,675	54,700
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	210,073	210,073	210,073	210,073	840,292
Office furniture/equipment	3,000	3,000	3,000	3,000	12,000
	213,073	213,073	213,073	213,073	852,292
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	352,988	352,988	352,988	352,988	1,411,952
SURPLUS / (DEFICIT)	(37,886)	(37,886)	(37,886)	(37,711)	(151,369)
Brought forward (Bank /Cash Bal.)	382,630	344,744	306,858	268,972	382,630
Carry forward	344,744	306,858	268,972	231,261	231,261

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	610,428	455,571	154,857	610,428	615,816	5,388	5,388
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	22,000	33,094	66,290	99,384	25,000	3,000	(74,384)
	632,428	488,665	221,147	709,812	640,816	8,388	(68,996)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	15,000	17,326	5,942	23,268	23,000	8,000	(268)
	15,000	17,326	5,942	23,268	23,000	8,000	(268)
3 Local Enforcement Income							
0037 Commission from Regional Committees	750	932	562	1,494	1,250	500	(244)
0038-0055 Contraventions	250	35	-	35	50	(200)	15
	1,000	967	562	1,529	1,300	300	(229)
4 Investment Income							
0091-0095 Bank interest	35	-	181	181	175	140	(6)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	35	-	181	181	175	140	(6)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	150	150	-	-	(150)
0120-0129 General Income	35,000	29,784	2,264	32,048	35,000	-	2,952
	35,000	29,784	2,414	32,198	35,000	-	2,802
Total	683,463	536,742	230,246	766,988	700,291	16,828	(66,697)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,742	8,058	2,684	10,742	11,079	337	337
1200 Employees' Salaries & Wages	120,965	99,914	26,117	126,031	115,752	(5,213)	(10,279)
1300 Bonuses	8,000	676	5,441	6,117	8,000	-	1,883
1400 Income Supplements	1,454	1,212	-	1,212	1,454	-	242
1500 Social Security Contributions	12,459	8,961	2,987	11,948	10,000	(2,459)	(1,948)
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	1,000	638	185	823	500	(500)	(323)
	167,620	129,209	40,664	169,873	159,785	(7,835)	(10,088)

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	2,500	2,481	90	2,571	2,500	-	(71)
2300-2399 Repairs & Upkeep	75,000	65,432	28,746	94,178	75,000	-	(19,178)
2400-2449 Rent	4,100	3,075	1,025	4,100	4,100	-	-
3010 Street Lighting	18,000	17,975	23,900	41,875	20,000	2,000	(21,875)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,000	2,508	910	3,418	3,000	-	(418)
3035 Bank Charges	550	982	(360)	622	550	-	(72)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	30,000	18,713	15,962	34,675	40,000	10,000	5,325
3041 Refuse Collection	66,000	56,699	28,412	85,111	75,000	9,000	(10,111)
3042 Bulky Refuse Collection	7,500	-	-	-	7,500	-	7,500
3043 Bins on wheels	100	-	-	-	100	-	100
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	1,000	1,551	-	1,551	1,000	-	(551)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	11,000	7,731	3,305	11,036	11,000	-	(36)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	15,000	14,389	16,421	30,810	20,000	5,000	(10,810)
3061 Cleaning & Maintenance of Soft Areas	1,225	11,977	(10,427)	1,550	1,225	-	(325)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,000	9,751	22,924	32,675	14,000	-	(18,675)
3300-3379 Hospitality	15,000	15,582	11,780	27,362	15,000	-	(12,362)
3380-3389 Community	30,000	44,957	23,790	68,747	45,000	15,000	(23,747)
3600-3694 Local Enforcement Expenses	2,200	1,820	945	2,765	2,200	-	(565)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	2,000	1,767	1,301	3,068	8,000	6,000	4,932
	298,175	277,390	168,724	446,114	345,175	47,000	(100,939)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,500	6,472	2,163	8,635	6,500	-	(2,135)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	7,700	5,775	1,925	7,700	7,700	-	-
2500-2599 National & International Memberships	1,000	500	390	890	1,000	-	110
2600-2699 Office Services	10,000	3,498	2,152	5,650	10,000	-	4,350
2700-2799 Transport	5,000	1,456	1,419	2,875	5,000	-	2,125
2800-2899 Travel	-	-	959	959	-	-	(959)
2900-2999 Information Services	2,500	2,655	1,491	4,146	2,500	-	(1,646)
3050 Office Cleaning	2,000	1,900	868	2,768	2,000	-	(768)
3140-3199 Professional Services	18,000	12,524	4,349	16,872	18,000	-	1,128
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	2,000	2,903	2,658	5,560	2,000	-	(3,560)
	-	-	-	-	-	-	-
	54,700	37,682	18,373	56,055	54,700	-	(1,355)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	98,346	91,886	-	91,886	98,346	-	6,460
	98,346	91,886	-	91,886	98,346	-	6,460
Total	618,841	536,167	227,761	763,928	658,006	39,165	(105,922)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	450	1,097	(122)	975	450	-	(525)
	450	1,097	(122)	975	450	-	(525)
12 Receivables							
0201-0209 Receivables	15,000	31,606	37,778	69,384	70,000	55,000	616
0210-0219 LES Receivables		-	-	-		-	-
0220-0229 Receivables from EU		-	-	-		-	-
0250 Prepayments & Accrued income	2,500	2,487	357,298	359,785	58,859	56,359	(300,926)
				-		-	-
	17,500	34,093	395,076	429,169	128,859	111,359	(300,310)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	264,316	325,658	56,972	382,630	231,261	(33,055)	(151,369)
	264,316	325,658	56,972	382,630	231,261	(33,055)	(151,369)
14 Payables							
4000 Payables	71,015	139,160	242,144	381,304	250,000	178,985	(131,304)
4100 Accruals	45,825	41,853	25,988	67,841	75,000	29,175	7,159
4150 Deferred Income	-	447,958	(6,268)	441,690	-	-	(441,690)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	116,840	628,971	261,864	890,835	325,000	208,160	(565,835)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings		Computer Equipment		Plant & Machinery		Urban Impr		ANYC		New Street Signs		Construction/Special Programmes		Motor Vehicles		Total
	7.5%	25%	20%	10%	0%	100%	10%	20%	10%	10%	20%	10%	10%	20%	20%	€	
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Cost																	
As at 01 January 2023	46,641	38,031	5,620	732,846	473,636	59,235	3,595,297	56,622	-	-	-	-	-	-	-	-	5,007,928
Additions	5,000	5,000	2,000	-	-	-	840,292	-	-	-	-	-	-	-	-	-	852,292
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	51,641	43,031	7,620	732,846	473,636	59,235	4,435,589	56,622	-	-	-	-	-	-	-	-	5,860,220
Grants/ other reimbursements																	
As at 01 January 2023		3,395	3,331	104,772	415,408		1,601,715	39,822									2,168,443
Additions							825,292										825,292
As at 31 December 2023	-	3,395	3,331	104,772	415,408	-	2,427,007	39,822	-	-	-	-	-	-	-	-	2,993,735
Accumulated Depreciation																	
As at 01 January 2023	30,710	30,883	2,289	473,512	-	59,235	1,520,676	4,410	-	-	-	-	-	-	-	-	2,121,714
Charge for the year	3,451	1,482	154	28,416	-	-	64,843	-	-	-	-	-	-	-	-	-	98,346
Released on disposal																	-
As at 31 December 2023	34,161	32,365	2,443	501,928	-	59,235	1,585,519	4,410	-	-	-	-	-	-	-	-	2,220,060
Budgeted NBV 31 Dec 2022	29,944	5,429	1,846	62,444	26,414	-	499,840	14,280	-	-	-	-	-	-	-	-	640,197
Forecasted NBV 1 Jan 2023	15,932	3,754	-	154,562	58,228	-	472,906	12,390	-	-	-	-	-	-	-	-	717,772
Budgeted NBV 31 Dec 2023	17,481	7,272	1,846	126,146	58,228	-	423,063	12,390	-	-	-	-	-	-	-	-	646,426