



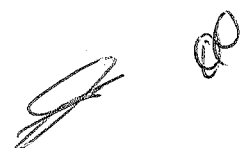
Iż-Żebbuġ (Gozo) Local Council

**Annual Budget
For
Financial Year
2025**

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Overview and Summary



Baskal Saliba
Mayor



Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	717,959	724,932	606,922	(111,037)	(118,010)
Income raised from Bye-Laws (2)	25,000	21,072	21,000	(4,000)	(72)
Income raised from LES (3)	1,300	1,071	1,300	-	229
Investment Income (4)	450	313	300	(150)	(13)
Other Income (5)	35,000	29,854	30,000	(5,000)	146
TOTAL	779,709	777,242	659,522	(120,187)	(117,720)
Expenditure					
Personal Emoluments (6)	189,454	193,369	228,549	39,095	35,180
Operations and Maintenance (7)	435,075	444,962	272,625	(162,450)	(172,337)
Administration (8)	51,500	55,735	52,500	1,000	(3,235)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	98,346	122,125	101,044	2,698	(21,081)
TOTAL	774,375	816,191	654,718	(119,657)	(161,473)
Surplus / Deficit	5,334	(38,948)	4,804	(530)	43,752



Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	570,196	549,648	468,585	(101,612)	(81,063)
Current Assets					
Inventories (11)	450	1,200	450	-	(750)
Receivables (12)	75,000	52,556	75,000	-	22,444
Cash and Cash Equivalents (13)	291,729	374,265	429,630	137,901	55,365
Total Current Assets	367,179	428,021	505,080	137,901	77,059
Current Liabilities (14)					
Payables	300,513	497,648	488,840	188,327	(8,808)
Total Current Liabilities	300,513	497,648	488,840	188,327	(8,808)
Net Current Assets	66,666	(69,627)	16,240	(50,426)	85,867
Non-current liabilities (15)	-	-	-	-	-
Net Assets	636,862	480,021	484,825	(152,038)	4,804
Reserves					
Retained Funds	636,862	480,021	484,825	(152,037)	4,804

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	367,179	428,021	505,080
Current Liabilities	300,513	497,648	488,840
Working Capital	66,666	(69,627)	16,240
Government Allocation	687,959	687,959	559,922
FSI	10 %	(10) %	3 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2025	2025	2025	2025	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	151,730	151,731	151,730	151,731	606,922
Cash flows from Bye-Laws & L.N fees	5,250	5,250	5,250	5,250	21,000
Local Enforcement cash flows	325	325	325	325	1,300
Finance cash flows					
Loan Proceeds					-
Investment income	75	75	75	75	300
	75	75	75	75	300
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	46,085	46,085	46,085	46,085	184,340
TOTAL Inflows	203,465	203,466	203,465	203,466	813,862
Cash Outflows					
Personal Emoluments	57,137	57,137	57,137	57,138	228,549
Operations & Maintenance	68,156	68,156	68,156	68,157	272,625
Administration	13,125	13,125	13,125	13,125	52,500
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	49,456	49,456	49,456	49,455	197,823
Office furniture/equipment	1,750	1,750	1,750	1,750	7,000
	51,206	51,206	51,206	51,205	204,823
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	189,624	189,624	189,624	189,625	758,497
SURPLUS / (DEFICIT)	13,841	13,842	13,841	13,841	55,365
Brought forward (Bank /Cash Bal.)	374,265	388,106	401,948	415,789	374,265
Carry forward	388,106	401,948	415,789	429,630	429,630

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2024	2024	2024	2024	2025		
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 363	687,959	513,719	174,240	687,959	559,922	(128,037)	(128,037)
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	30,000	36,973	-	36,973	47,000	17,000	10,027
	717,959	550,692	174,240	724,932	606,922	(111,037)	(118,010)

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	25,000	15,804	5,268	21,072	21,000	(4,000)	(72)
	25,000	15,804	5,268	21,072	21,000	(4,000)	(72)

3 Local Enforcement Income

0037 Commission from Regional Committees	1,250	786	262	1,048	1,250	-	202
0038-0055 Contraventions	50	23	-	23	50	-	27
	1,300	809	262	1,071	1,300	-	229

4 Investment Income

0091-0095 Bank interest	450	235	78	313	300	(150)	(13)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	450	235	78	313	300	(150)	(13)

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	35,000	-	29,854	29,854	30,000	(5,000)	146
	35,000	-	29,854	29,854	30,000	(5,000)	146

Total

779,709	567,540	209,702	777,242	659,522	(120,187)	(117,720)
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	11,500	8,624	2,875	11,499	11,503	3	4
1200 Employees' Salaries & Wages	139,000	101,475	38,943	140,418	170,000	31,000	29,582
1300 Bonuses	8,000	676	11,879	12,555	14,500	6,500	1,945
1400 Income Supplements	1,454	1,454	-	1,454	1,696	242	242
1500 Social Security Contributions	13,500	9,987	3,329	13,316	14,850	1,350	1,534
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	3,000	879	248	1,127	3,000	-	1,873
	189,454	132,845	60,524	193,369	228,549	39,095	35,180

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	2,500	3,482	1,161	4,643	2,500	-	(2,143)
2300-2399 Repairs & Upkeep	120,000	139,441	15,154	154,595	120,000	-	(34,595)
2400-2449 Rent	8,250	6,188	2,063	8,251	9,500	1,250	1,249
3010 Street Lighting	20,000	14,285	4,762	19,047	10,000	(10,000)	(9,047)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,500	4,160	1,387	5,547	5,500	-	(47)
3035 Bank Charges	1,000	786	262	1,048	1,000	-	(48)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	55,000	40,941	13,647	54,588	-	(55,000)	(54,588)
3041 Refuse Collection	60,000	33,148	11,049	44,197	-	(60,000)	(44,197)
3042 Bulky Refuse Collection	500	2,354	785	3,139	5,300	4,800	2,161
3043 Bins on wheels	100	425	142	567	100	-	(467)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	17,500	9,957	3,319	13,276	15,000	(2,500)	1,724
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	11,000	11,567	3,856	15,423	11,000	-	(4,423)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	25,000	26,144	8,715	34,859	25,000	-	(9,859)
3061 Cleaning & Maintenance of Soft Areas	1,225	1,550	517	2,067	1,225	-	(842)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,000	13,616	4,539	18,155	14,000	-	(4,155)
3300-3379 Hospitality	20,000	12,876	4,292	17,168	20,000	-	2,832
3380-3389 Community	65,000	36,272	8,451	44,723	30,000	(35,000)	(14,723)
3600-3694 Local Enforcement Expenses	500	2,754	918	3,672	500	-	(3,172)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	8,000	-	-	-	2,000	(6,000)	2,000
	435,075	359,946	85,016	444,962	272,625	(162,450)	(172,337)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2024	30-Sep	30 Sep-31 Dec	31-Dec	2025		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	450	2,248	(1,048)	1,200	450	-	(750)
	450	2,248	(1,048)	1,200	450	-	(750)
12 Receivables							
0201-0209 Receivables	45,000	29,846	(3,543)	26,303	45,000	-	18,697
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU						-	-
0250 Prepayments & Accrued income	30,000	28,741	(2,488)	26,253	30,000	-	3,747
	75,000	58,587	(6,031)	52,556	75,000	-	22,444
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	291,729	379,228	(4,963)	374,265	429,630	137,901	55,365
	291,729	379,228	(4,963)	374,265	429,630	137,901	55,365
14 Payables							
4000 Payables	225,513	196,124	2,487	198,611	225,513	-	26,902
4100 Accruals	75,000	24,087	22,450	46,537	75,000	-	28,463
4150 Deferred Income	-	381,643	(129,143)	252,500	188,327	188,327	(64,173)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	300,513	601,854	(104,206)	497,648	488,840	188,327	(8,808)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furniture & Fittings		Computer Equipment		Plant & Machinery		Urban Impr		ANYC		New Street Signs		Construction/Special Programmes		Motor Vehicles		Total	
	€	7.5%	€	25%	€	20%	€	10%	€	0%	€	100%	€	10%	€	20%		€
Cost																		
As at 01 January 2025	46,641		38,031		6,500		775,000		30,719		59,235		4,050,000		56,622		5,062,748	
Additions	5,000		2,000		-				-				197,823				204,823	
Disposals																		
As at 31 December 2025	51,641		40,031		6,500		775,000		30,719		59,235		4,247,823		56,622		5,267,571	
Grants/ other reimbursements																		
As at 01 January 2025			3,395		3,331		5,823		-		-		2,200,000		54,720		2,267,269	
Additions													184,842				184,842	
As at 31 December 2025			3,395		3,331		5,823		-		-		2,384,842		54,720		2,452,111	
Accumulated Depreciation																		
As at 01 January 2025	32,589		32,155		2,289		506,274		-		59,235		1,611,389		1,902		2,245,832	
Charge for the year	3,451		1,482		154		28,416						67,541		-		101,044	
Released on disposal																		
As at 31 December 2025	36,040		33,637		2,443		534,690		-		59,235		1,678,930		1,902		2,346,876	
Budgeted NBV 31 Dec 2024	15,602		6,000		2,726		234,487		30,719		-		280,662		-		570,196	
Forecasted NBV 1 Jan 2025	14,053		2,482		880		262,903		30,719		-		238,611		-		549,648	
Budgeted NBV 31 Dec 2025	15,602		3,000		726		234,487		30,719		-		184,051		-		468,585	

