Iz-Zebbug (Gozo) Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

Table of Contents

Overview and Summary	*Page 3*
Statement of Income and Expenditure	*Page 4*
Statement of Financial Position	*Page 5*
Cash flow Statement	*Page 6*
Detailed Income	*Page 7*
Detailed Expenditure	*Page 8*
Detailed Statment of Financial Position	*Page 10*
Depreciation of Property, Plant and Equipment	*Page 11*

Overview and Summary

Baskal Saliba
Mayor

Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	476,224	606,922	-	606,922
Income raised from Bye-Laws (2)	19,422	21,000	-	21,000
Income raised from LES (3)	1,390	1,300	-	1,300
Investment Income (4)	68	300	-	300
Other Income (5)	5,222	30,000	-	30,000
TOTAL	**502,326**	**659,522**	-	**659,522**
Expenditure				
Personal Emoluments (6)	164,908	228,549	-	228,549
Operations and Maintenance (7)	211,784	272,625	-	272,625
Administration (8)	40,643	52,500	-	52,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	77,213	101,044	-	101,044
TOTAL	**494,547**	**654,718**	-	**654,718**
Surplus / Deficit	**7,780**	**4,804**	-	**4,804**

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	504,144	468,585		468,585
Current Assets				
Inventories (11)	1,885	450	-	450
Receivables (12)	155,038	75,000	-	75,000
Cash and Cash Equivalents (13)	318,954	429,630	-	429,630
Total Current Assets	**475,877**	**505,080**	**-**	**505,080**
Current Liabilities				
Payables (14)	559,151	488,840	-	488,840
Total Current Liabilities	**559,151**	**488,840**	**-**	**488,840**
Net Current Assets	(83,274)	16,240	-	16,240
Non-current liabilities (15)	-	-	-	-
Net Assets	**420,870**	**484,825**	**-**	**484,825**
Reserves				
Retained Funds	**420,870**	**484,825**		**484,825**

Financial Situation Indicator

DESCRIPTION					
Current Assets		475,877	505,080	-	505,080
Current Liabilities		559,151	488,840	-	488,840
	Working Capital	(83,274)	16,240	-	16,240
Government Allocation		559,922	559,922	-	559,922
	FSI	(15) %	3 %		3 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	7,780	4,804	-	4,804
Adjustments for:				
Depreciation	77,213	101,044	-	101,044
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(68)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
				-
Increase / (Decrease) in payables	(21,893)			-
Increase / (Decrease) in accruals	115,340			-
Decrease / (Increase) in receivables	2,584			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**180,955**	**105,848**	-	**105,848**
Interest paid				-
				-
Net cash from operating activities	**180,955**	**105,848**	-	**105,848**
Cash flows from investing activities				
Purchase of property, plant & equipment	(32,480)	(204,823)		(204,823)
Proceeds from sale of property, plant & equipment				-
Grants received	13,914	154,340		154,340
Interest received	68			-
				-
Net cash used in investing activities	(18,498)	(50,483)	-	(50,483)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**162,457**	**55,365**	-	**55,365**
Cash & cash equivalents at beginning of year	156,497	374,265		374,265
Cash & cash equivalents at end of Quarter	**318,954**	**429,630**	-	**429,630**

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
	Income				
1	**Funds received from Cental Government:**				
0001	In terms of section 55 CAP 363	417,693	559,922		559,922
0002-0004	In terms of section 58 CAP 363	-	-		-
0005-0019	Other income	58,531	47,000		47,000
		476,224	**606,922**	-	**606,922**
2	**Income raised from Bye-Laws**				
0021-0025	Community Services	-	-		-
0026-0035	Income from Permits	19,422	21,000		21,000
		19,422	**21,000**	-	**21,000**
3	**Local Enforcement Income**				
0037	Commission from Regional Committees	1,344	1,250		1,250
0038-0055	Contraventions	46	50		50
		1,390	**1,300**	-	**1,300**
4	**Investment Income**				
-0095	Bank interest	68	300		300
0096-0099	Income received from Govermnet Securities				-
		68	**300**	-	**300**
5	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	-			-
	0120-0129 General Income	5,222	30,000		30,000
		5,222	**30,000**	-	**30,000**
	Total	**502,326**	**659,522**	-	**659,522**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	8,628	11,503		11,503
1200	Employees' Salaries & Wages	127,460	170,000		170,000
1300	Bonuses	642	14,500		14,500
1400	Income Supplements	1,244	1,696		1,696
1500	Social Security Contributions	12,323	14,850		14,850
1600	Allowances	13,500	13,000		13,000
1700	Overtime	1,112	3,000		3,000
		164,908	**228,549**	-	**228,549**

	DESCRIPTION				
		€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities		-		-
2200-2259	Public Materials & Supplies	2,155	2,500		2,500
2300-2399	Repairs & upkeep	75,483	120,000		120,000
2400-2449	Rent	7,050	9,500		9,500
3010	Street Lightning	24,963	10,000		10,000
3020	Lease of Equipment	-	-		-
3030	Insurance	4,028	5,500		5,500
3035	Bank Charges	996	1,000		1,000
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	3,244	5,300		5,300
3043	Bins on wheels	-	100		100
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	8,232	15,000		15,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	7,706	11,000		11,000
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	12,548	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas	975	1,225		1,225
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management	8,548	14,000		14,000
3300-3379	Hospitality	20,548	20,000		20,000
3380-3389	Community	34,887	30,000		30,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	422	500		500
700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	2,000		2,000
			-		-
		211,784	**272,625**	-	**272,625**

8	**Administration**				
2150-2199	Office Utilities	5,988	6,500		6,500
2260-2299	Office Materials & Supplies		-		-
2450-2499	Office Rent	5,363	7,700		7,700
2500-2599	National & International Memberships	600	1,000		1,000
2600-2699	Office Services	4,251	9,000		9,000
2700-2799	Transport	2,766	3,000		3,000
2800-2899	Travel	-	-		-
2900-2999	Information Services	3,488	4,000		4,000
3050	Office Cleaning	3,155	4,000		4,000
3410-3199	Professional Services	14,878	17,000		17,000
3200-3299	Training	-	-		-
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	154	300		300
			-		-
		40,643	**52,500**	-	**52,500**

9	**Finance Costs**				
3036	Interest on Bank Loan				-
					-
		-	-	-	-

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of September 2025	77,213	101,044		101,044
					-
		77,213	101,044	-	101,044
	Total	494,547	654,718	-	654,718
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
	Books	1,885	450		450
		1,885	450	-	450
12	**Receivables**				
0201-0209	Receivables	35,482	45,000		45,000
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	119,556	30,000		30,000
					-
		155,038	75,000	-	75,000
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	318,954	429,630		429,630
		318,954	429,630	-	429,630
14	**Payables**				
4000	Payables	141,092	225,513		225,513
4100	Accruals	50,241	75,000		75,000
4150	Deferred Income	367,818	188,327		188,327
	Short-term Borrowings				-
					-
		559,151	488,840	-	488,840
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
					-
		-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Deprecition of Property, Plant and Equipment

	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes	Motor Vehicles		**Total**
Asset										
% of depreciation	7.5%	25%	20%	10%	0%	100%	10%	20%		
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	47,558	38,742	6,153	817,664	61,075	59,235	4,706,040	56,622		5,793,089
Additions	-	-	-	966			31,514			32,480
Disposals										-
As at end of September 2025	**47,558**	**38,742**	**6,153**	**818,630**	**61,075**	**59,235**	**4,737,554**	**56,622**	**-**	**5,825,569**
Grants/ other reimbursements										
As at 1st January 2025		3,395	3,331	43,814	61,075		2,664,862	54,720		**2,831,197**
Additions					-		13,914			**13,914**
As at end of September 2025	**-**	**3,395**	**3,331**	**43,814**	**61,075**	**-**	**2,678,776**	**54,720**	**-**	**2,845,111**
Accumulated Deprecition										
As at 1st January 2025	34,865	33,717	2,467	565,933	-	59,235	1,701,629	1,256		**2,399,102**
Charge for the period	1,689	722	80	24,188	-	-	50,248	285		**77,213**
Released on disposal	-	-	-	-	-	-	-	-		**-**
As at end of September 2025	**36,554**	**34,439**	**2,547**	**590,121**	**-**	**59,235**	**1,751,877**	**1,541**	**-**	**2,476,315**
NBV As at end of September 2025	**11,004**	**908**	**275**	**184,695**	**-**	**-**	**306,901**	**361**	**-**	**504,144**