Iz-Zebbug (Gozo) Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

Table of Contents

Overview and Summary	*Page 3*
Statement of Income and Expenditure	*Page 4*
Statement of Financial Position	*Page 5*
Cash flow Statement	*Page 6*
Detailed Income	*Page 7*
Detailed Expenditure	*Page 8*
Detailed Statment of Financial Position	*Page 10*
Depreciation of Property, Plant and Equipment	*Page 11*

Overview and Summary

Baskal Saliba
Mayor

Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	688,143	606,922	-	606,922
Income raised from Bye-Laws (2)	24,987	21,000	-	21,000
Income raised from LES (3)	2,142	1,300	-	1,300
Investment Income (4)	75	300	-	300
Other Income (5)	45,817	30,000	-	30,000
TOTAL	**761,164**	**659,522**	**-**	**659,522**
Expenditure				
Personal Emoluments (6)	233,685	228,549	-	228,549
Operations and Maintenance (7)	311,267	272,625	-	272,625
Administration (8)	108,591	52,500	-	52,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	118,196	101,044	-	101,044
TOTAL	**771,739**	**654,718**	**-**	**654,718**
Surplus / Deficit	**(10,575)**	**4,804**	**-**	**4,804**

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	550,595	468,585		468,585
Current Assets				
Inventories (11)	2,229	450	-	450
Receivables (12)	141,499	75,000	-	75,000
Cash and Cash Equivalents (13)	176,517	429,630	-	429,630
Total Current Assets	**320,245**	**505,080**	**-**	**505,080**
Current Liabilities				
Payables (14)	468,325	488,840	-	488,840
Total Current Liabilities	**468,325**	**488,840**	**-**	**488,840**
Net Current Assets	(148,080)	16,240	-	16,240
Non-current liabilities (15)	-	-	-	-
Net Assets	**402,515**	**484,825**	**-**	**484,825**
Reserves				
Retained Funds	**402,515**	**484,825**		**484,825**

Financial Situation Indicator

DESCRIPTION					
Current Assets		320,245	505,080	-	505,080
Current Liabilities		468,325	488,840	-	488,840
	Working Capital	(148,080)	16,240	-	16,240
Government Allocation		559,922	559,922	-	559,922
	FSI	**(26) %**	**3 %**		**3 %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(10,575)	4,804	-	4,804
Adjustments for:				
Depreciation	118,196	101,044	-	101,044
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(75)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
				-
Increase / (Decrease) in payables	(77,760)			-
Increase / (Decrease) in accruals	152			-
Decrease / (Increase) in receivables	2,206			-
Decrease / (Increase) in inventories	49			-
Decrease / (Increase) in inventories				-
Cash generated from operations	**32,193**	**105,848**	-	**105,848**
Interest paid				-
				-
Net cash from operating activities	**32,193**	**105,848**	-	**105,848**
Cash flows from investing activities				
Purchase of property, plant & equipment	(195,147)	(204,823)		(204,823)
Proceeds from sale of property, plant & equipment				-
Grants received	182,899	154,340		154,340
Interest received	75			-
				-
Net cash used in investing activities	**(12,173)**	**(50,483)**	-	**(50,483)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**20,020**	**55,365**	-	**55,365**
Cash & cash equivalents at beginning of year	156,497	374,265		374,265
Cash & cash equivalents at end of Quarter	**176,517**	**429,630**	-	**429,630**

Detailed Income

		DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
			€	€	€	€
		Income				
1		**Funds received from Cental Government:**				
	0001	In terms of section 55 CAP 363	556,922	559,922		559,922
	0002-0004	In terms of section 58 CAP 363	-	-		-
	0005-0019	Other income	131,221	47,000		47,000
			688,143	**606,922**	**-**	**606,922**
2		**Income raised from Bye-Laws**				
	0021-0025	Community Services	-	-		-
	0026-0035	Income from Permits	24,987	21,000		21,000
			24,987	**21,000**	**-**	**21,000**
3		**Local Enforcement Income**				
	0037	Commission from Regional Committees	2,090	1,250		1,250
	0038-0055	Contraventions	52	50		50
			2,142	**1,300**	**-**	**1,300**
4		**Investment Income**				
	0091-0095	Bank interest	75	300		300
	0096-0099	Income received from Govermnet Securities				-
			75	**300**	**-**	**300**
5	0056-0065	Sponsorships				-
	0066-0069	Documents & Information				-
	0070-0075	EU funds				-
	0076-0080	Twinning				-
	0081-0089	Insurance Claims				-
	0100-0109	Donations				-
	0110-0119	Contributions				-
	0120-0129	General Income	45,817	30,000		30,000
			45,817	**30,000**	**-**	**30,000**
		Total	**761,164**	**659,522**	**-**	**659,522**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	11,503	11,503		11,503
1200	Employees' Salaries & Wages	168,933	170,000		170,000
1300	Bonuses	16,454	14,500		14,500
1400	Income Supplements	1,454	1,696		1,696
1500	Social Security Contributions	14,927	14,850		14,850
1600	Allowances	18,000	13,000		13,000
1700	Overtime	2,414	3,000		3,000
		233,685	**228,549**	**-**	**228,549**
	DESCRIPTION	€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities	-	-		-
2200-2259	Public Materials & Supplies	2,453	2,500		2,500
2300-2399	Repairs & upkeep	100,131	120,000		120,000
2400-2449	Rent	9,500	9,500		9,500
3010	Street Lightning	20,494	10,000		10,000
3020	Lease of Equipment	-	-		-
3030	Insurance	5,969	5,500		5,500
3035	Bank Charges	1,045	1,000		1,000
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	4,478	5,300		5,300
3043	Bins on wheels	512	100		100
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	15,103	15,000		15,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	16,028	11,000		11,000
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	12,116	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas	1,000	1,225		1,225
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	-	-		-
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	16,245	14,000		14,000
3300-3379	Hospitality	50,708	20,000		20,000
3380-3389	Community	36,748	30,000		30,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	3,267	500		500
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	15,470	2,000		2,000
					-
		311,267	**272,625**	**-**	**272,625**
8	**Administration**				
2150-2199	Office Utilities	14,116	6,500		6,500
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	9,100	7,700		7,700
2500-2599	National & International Memberships	600	1,000		1,000
2600-2699	Office Services	11,474	9,000		9,000
2700-2799	Transport	6,177	3,000		3,000
2800-2899	Travel	-	-		-
2900-2999	Information Services	6,139	4,000		4,000
3050	Office Cleaning	9,503	4,000		4,000
3410-3199	Professional Services	51,434	17,000		17,000
3200-3299	Training	-	-		-
3345	Office Hospitality	-	-		-
3400-3499	Incidental Expenses	48	300		300
					-
		108,591	**52,500**	**-**	**52,500**
9	**Finance Costs**				
3036	Interest on Bank Loan				-
					-
		-	-	-	-

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of December 2025	118,196	101,044		101,044
					-
		118,196	**101,044**	-	**101,044**
	Total	**771,739**	**654,718**	-	**654,718**
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
	Books	2,229	450		450
		2,229	**450**	-	**450**
12	**Receivables**				
0201-0209	Receivables	13,217	45,000		45,000
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	128,282	30,000		30,000
					-
		141,499	**75,000**	-	**75,000**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	176,517	429,630		429,630
		176,517	**429,630**	-	**429,630**
14	**Payables**				
4000	Payables	217,042	225,513		225,513
4100	Accruals	58,279	75,000		75,000
4150	Deferred Income	193,004	188,327		188,327
	Short-term Borrowings				-
					-
		468,325	**488,840**	-	**488,840**
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
					-
		-	-	-	-

17 Deprecition of Property, Plant and Equipment

	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes	Motor Vehicles		**Total**
Asset										
% of depreciation	7.5%	25%	20%	10%	0%	100%	10%	20%		
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	47,558	38,742	6,154	817,664	61,075	59,235	4,714,051	56,622		5,801,101
Additions	-	-	-	152,594	37,653		-	4,900		195,147
Disposals										-
As at end of December 2025	**47,558**	**38,742**	**6,154**	**970,258**	**98,728**	**59,235**	**4,714,051**	**61,522**	**-**	**5,996,248**
Grants/ other reimbursements										
As at 1st January 2025		3,395	3,331	43,814	61,075		2,664,862	54,720		**2,831,197**
Additions				97,158	-		-			**97,158**
As at end of December 2025	**-**	**3,395**	**3,331**	**140,972**	**61,075**	**-**	**2,664,862**	**54,720**	**-**	**2,928,355**
Accumulated Deprecition										
As at 1st January 2025	34,865	33,717	2,467	565,933	-	59,235	1,701,629	1,256		**2,399,102**
Charge for the period	2,088	1,009	107	38,020	-	-	76,265	707		**118,196**
Released on disposal	-	-	-	-	-	-	-	-		-
As at end of December 2025	**36,953**	**34,726**	**2,574**	**603,953**	**-**	**59,235**	**1,777,894**	**1,963**	**-**	**2,517,298**
NBV As at end of December 2025	**10,605**	**621**	**249**	**225,333**	**37,653**	**-**	**271,295**	**4,839**	**-**	**550,595**