Iż-Żebbuġ (Gozo)
Local Council

Annual Budget
For
Financial Year
2026

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Overview and Summary

Baskal Saliba
Mayor

Odette Camilleri
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET Jan-Dec 2025	ACTUAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	606,922	637,963	647,635	40,713	9,672
Income raised from Bye-Laws (2)	21,000	25,896	24,000	3,000	(1,896)
Income raised from LES (3)	1,300	1,853	1,550	250	(303)
Investment Income (4)	300	91	75	(225)	(16)
Other Income (5)	30,000	6,963	7,500	(22,500)	537
TOTAL	**659,522**	**672,766**	**680,760**	**21,238**	**7,994**
Expenditure					
Personal Emoluments (6)	228,549	233,124	239,672	11,123	6,548
Operations and Maintenance (7)	272,625	282,379	279,500	6,875	(2,879)
Administration (8)	52,500	54,191	54,750	2,250	559
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	101,044	102,951	106,793	5,749	3,842
TOTAL	**654,718**	**672,644**	**680,715**	**25,997**	**8,071**
Surplus / Deficit	**4,804**	122	45	(4,759)	(77)

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2025	ACTUAL as at 31 Dec 2025	BUDGET as at 31 Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	468,585	482,222	455,429	(13,156)	(26,793)
Current Assets					
Inventories (11)	450	1,885	1,750	1,300	(135)
Receivables (12)	75,000	132,735	90,000	15,000	(42,735)
Cash and Cash Equivalents (13)	429,630	283,542	310,380	(119,250)	26,838
Total Current Assets	**505,080**	418,162	402,130	(102,950)	(16,032)
Current Liabilities (14)					
Payables	488,840	487,172	444,302	(44,538)	(42,870)
Total Current Liabilities	**488,840**	487,172	444,302	(44,538)	(42,870)
Net Current Assets	**16,240**	(69,010)	(42,172)	(58,412)	26,838
Non-current liabilities (15)	-	-	-	-	-
Net Assets	**484,825**	413,212	413,257	(71,568)	45
Reserves					
Retained Funds	**484,825**	**413,212**	**413,257**	**(71,568)**	**45**

Financial Situation Indicator

DESCRIPTION		BUDGET as at 31 Dec 2025	ACTUAL as at 31 Dec 2025	BUDGET as at 31 Dec 2026
		€	€	€
Current Assets		505,080	418,162	402,130
Current Liabilities		488,840	487,172	444,302
	Working Capital	16,240	(69,010)	(42,172)
Government Allocation		559,922	559,922	587,635
	FSI	**3 %**	**(12) %**	**(7) %**

Cash Budget

DESCRIPTION	QTR 1 JAN-MAR 2026 €	QTR 2 APR-JUN 2026 €	QTR 3 JUL-SEP 2026 €	QTR 4 OCT-DEC 2026 €	TOTAL 2026 €
Cash Inflows					
Government cash inflows	161,909	161,909	161,909	161,908	**647,635**
Cash flows from Bye-Laws & L.N fees	6,000	6,000	6,000	6,000	**24,000**
Local Enforcement cash flows	388	387	388	387	**1,550**
Finance cash flows					
Loan Proceeds					-
Investment income				75	**75**
	-	-	-	75	**75**
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	1,875	1,875	1,875	1,875	**7,500**
TOTAL Inflows	**170,172**	**170,171**	**170,172**	**170,245**	**680,760**
Cash Outflows					
Personal Emoluments	59,918	59,918	59,918	59,918	**239,672**
Operations & Maintenance	69,875	69,875	69,875	69,875	**279,500**
Administration	13,687	13,688	13,687	13,688	**54,750**
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	19,000	19,000	19,000	19,000	**76,000**
Office furniture/equipment	1,000	1,000	1,000	1,000	**4,000**
	20,000	20,000	20,000	20,000	**80,000**
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
					-
	-	-	-	-	-
TOTAL Outflows	**163,480**	**163,481**	**163,480**	**163,481**	**653,922**
SURPLUS / (DEFICIT)	**6,692**	**6,690**	**6,692**	**6,764**	**26,838**
Brought forward (Bank /Cash Bal.)	**283,542**	**290,234**	**296,924**	**303,616**	**283,542**
Carry forward	**290,234**	**296,924**	**303,616**	**310,380**	**310,380**

Detailed Estimates of Income

	DESCRIPTION	A BUDGET Jan-Dec 2025	B ACTUAL Jan-Sept 2025	C FORECAST Oct-Dec 2025	D (B + C) TOTAL Jan-Dec 2025	E BUDGET Jan-Dec 2026	F (E - A) VARIANCE Bud-Bud	G (E - D) VARIANCE Bud-Act
		€	€	€	€	€	€	€
	Income							
1	**Funds received form Central Government:**							
0001	In terms of section 55 CAP 363	559,922	417,693	142,229	559,922	587,635	27,713	27,713
0002-0004	In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019	Other Income	47,000	58,531	19,510	78,041	60,000	13,000	(18,041)
		606,922	**476,224**	**161,739**	**637,963**	**647,635**	**40,713**	**9,672**
2	**Bye-Laws & Legal Fees**							
0021-0025	Community Services	-	-	-	-	-	-	-
0026-0035	Income from Permits	21,000	19,422	6,474	25,896	24,000	3,000	(1,896)
		21,000	**19,422**	**6,474**	**25,896**	**24,000**	**3,000**	**(1,896)**
3	**Local Enforcement Income**							
0037	Commission from Regional Committees	1,250	1,344	448	1,792	1,500	250	(292)
0038-0055	Contraventions	50	46	15	61	50	-	(11)
		1,300	**1,390**	**463**	**1,853**	**1,550**	**250**	**(303)**
4	**Investment Income**							
0091-0095	Bank interest	300	68	23	91	75	(225)	(16)
0096-0099	Income received from Government Securities				-		-	-
					-		-	-
		300	**68**	**23**	**91**	**75**	**(225)**	**(16)**
5	**General Income**							
0056-0065	Sponsorships	-			-		-	-
0066-0069	Documents & Information	-	-		-		-	-
0070-0075	EU Funds	-			-		-	-
0076-0080	Twinning	-			-		-	-
0081-0089	Insurance Claims	-			-	-	-	-
0100-0109	Donations	-			-	-	-	-
0110-0119	Contributions	-		-	-	-	-	-
0120-0129	General Income	30,000	5,222	1,741	6,963	7,500	(22,500)	537
			-		-		-	-
		30,000	**5,222**	**1,741**	**6,963**	**7,500**	**(22,500)**	**537**
	Total	**659,522**	**502,326**	**170,440**	**672,766**	**680,760**	**21,238**	**7,994**

Detailed Estimates of Expenditure

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL Jan-Sept 2025 €	C FORECAST Oct-Dec 2025 €	D (B + C) TOTAL Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
6	**Personal Emoluments**							
1100	Mayor's Allowance	11,503	8,628	2,876	11,504	11,676	173	172
1200	Employees' Salaries & Wages	170,000	127,460	42,487	169,947	175,000	5,000	5,053
1300	Bonuses	14,500	642	13,874	14,516	15,000	500	484
1400	Income Supplements	1,696	1,244	-	1,244	1,696	-	452
1500	Social Security Contributions	14,850	12,323	4,108	16,431	16,500	1,650	69
1600	Allowances	13,000	13,500	4,500	18,000	18,000	5,000	-
1700	Overtime	3,000	1,112	371	1,483	1,800	(1,200)	317
		228,549	**164,909**	**68,215**	**233,124**	**239,672**	**11,123**	**6,548**
7	**Operations and Maintenance**							
2100-2149	Public Utilities	-			-	-	-	-
2200-2259	Public Materials & Supplies	2,500	2,154	718	2,872	2,750	250	(122)
2300-2399	Repairs & Upkeep	120,000	75,483	25,161	100,644	100,000	(20,000)	(644)
2400-2449	Rent	9,500	7,050	2,350	9,400	9,500	-	100
3010	Street Lighting	10,000	24,963	8,321	33,284	20,000	10,000	(13,284)
3020	Lease of Equipment	-	-	-	-	-	-	-
3030	Insurance	5,500	4,028	1,343	5,371	5,500	-	129
3035	Bank Charges	1,000	996	332	1,328	1,250	250	(78)
3038	Penalties	-	-	-	-	-	-	-
3040	Waste Disposal	-	-	-	-	-	-	-
3041	Refuse Collection		-	-	-		-	-
3042	Bulky Refuse Collection	5,300	3,244	1,081	4,325	4,500	(800)	175
3043	Bins on wheels	100	-	-	-	100	-	100
3045	Bring in sites	-	-	-	-	-	-	-
3051	Road & Street Cleaning	15,000	8,232	2,744	10,976	15,000	-	4,024
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053	Cleaning of Public Conveniences	11,000	7,706	2,569	10,275	12,500	1,500	2,225
3055	Cleaning of Council Premises	-	-	-	-	-	-	-
3060	Cleaning & Maintenance of Parks & Gardens	25,000	12,548	4,183	16,731	25,000	-	8,269
3061	Cleaning & Maintenance of Soft Areas	1,225	975	325	1,300	1,800	575	500
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064	Other Contractual Services	-	-	-	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-	-	-	-
3100-3139	Contract & Project Management	14,000	8,548	2,849	11,397	14,000	-	2,603
3300-3379	Hospitality	20,000	20,548	6,849	27,397	15,000	(5,000)	(12,397)
3380-3389	Community	30,000	34,887	11,629	46,516	50,000	20,000	3,484
3600-3694	Local Enforcement Expenses	500	422	141	563	600	100	37
3700-3799	EU Projects	-	-	-	-	-	-	-
3800-3899	Twinning	2,000	-	-	-	2,000	-	2,000
		-	-	-	-	-	-	-
		272,625	**211,784**	**70,595**	**282,379**	**279,500**	**6,875**	**(2,879)**

Detailed Estimates of Expenditure (Continued)

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL Jan-Sept 2025 €	C FORECAST Oct-Dec 2025 €	D (B + C) TOTAL Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
8	**Administration & Other Expenditure**							
2150-2199	Office Utilities	6,500	5,988	1,996	7,984	8,000	1,500	16
2260-2299	Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499	Office Rent	7,700	5,363	1,788	7,151	7,700	-	549
2500-2599	National & International Memberships	1,000	600	200	800	500	(500)	(300)
2600-2699	Office Services	9,000	4,251	1,417	5,668	5,750	(3,250)	82
2700-2799	Transport	3,000	2,766	922	3,688	3,750	750	62
2800-2899	Travel	-	-	-	-	-	-	-
2900-2999	Information Services	4,000	3,488	1,163	4,651	4,500	500	(151)
3050	Office Cleaning	4,000	3,155	1,052	4,207	4,250	250	43
3140-3199	Professional Services	17,000	14,878	4,959	19,837	20,000	3,000	163
3200-3299	Training	-	-	-	-	-	-	-
3345	Office Hospitality	-	-	-	-	-	-	-
3400-3499	Incidental Expenses	300	154	51	205	300	-	95
		-			-	-	-	-
		52,500	**40,643**	**13,548**	**54,191**	**54,750**	**2,250**	**559**
9	**Finance Costs**							
3036	Interest on Bank Loan	-	-		-		-	-
					-		-	-
					-		-	-
		-	-	-	-	-	-	-
10	**Other Expenditure**							
3500-3599	Loss / (Profit) on Disposal of assets				-		-	-
3695	Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099	Depreciation (Charge for the Year)	101,044	77,213	25,738	102,951	106,793	5,749	3,842
		101,044	77,213	25,738	102,951	106,793	5,749	3,842
	Total	**654,718**	**494,549**	**178,095**	**672,644**	**680,715**	**25,997**	**8,071**

Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL as at 30-Sep 2025 €	C FORECAST changes from 30 Sep-31 Dec 2025 €	D (B + C) TOTAL as at 31-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
11	**Inventory**							
5201-5249	Stationery				-		-	-
5250-5299	Consumables				-		-	-
	Books	450	1,885	-	1,885	1,750	1,300	(135)
		450	**1,885**	**-**	**1,885**	**1,750**	**1,300**	**(135)**
12	**Receivables**							
0201-0209	Receivables	45,000	35,482	2,548	38,030	45,000	-	6,970
0210-0219	LES Receivables		-	-	-		-	-
0220-0229	Receivables from EU				-		-	-
0250	Prepayments & Accrued income	30,000	119,556	(24,851)	94,705	45,000	15,000	(49,705)
					-		-	-
		75,000	**155,038**	**(22,303)**	**132,735**	**90,000**	**15,000**	**(42,735)**
13	**Cash & Equivalents**							
5001-5099	Bank & Cash Balances	429,630	318,954	(35,412)	283,542	310,380	(119,250)	26,838
		429,630	**318,954**	**(35,412)**	**283,542**	**310,380**	**(119,250)**	**26,838**
14	**Payables**							
4000	Payables	225,513	141,092	(2,135)	138,957	135,000	(90,513)	(3,957)
4100	Accruals	75,000	50,241	10,543	60,784	75,000	-	14,216
4150	Defered Income	188,327	367,818	(80,387)	287,431	234,302	45,975	(53,129)
	Current portion of Long-Term Borrowings	-			-	-	-	-
					-		-	-
		488,840	**559,151**	**(71,979)**	**487,172**	**444,302**	**(44,538)**	**(42,870)**
15	**Non Current Liabilities**							
4200	Long Term Borrowings				-		-	-
					-		-	-
		-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Computer Equipment	Plant & Machinery	Urban Impr	ANYC	New Street Signs	Construction/Special Programmes	Motor Vehicles		Total
% of depreciation	7.5%	25%	20%	10%	0%	100%	10%	20%		
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2026	47,558	38,742	6,153	820,000	61,075	59,235	4,740,000	56,622		**5,829,385**
Additions	2,000	2,000	-		-		76,000			**80,000**
Disposals										-
As at 31 December 2026	**49,558**	**40,742**	**6,153**	**820,000**	**61,075**	**59,235**	**4,816,000**	**56,622**	**-**	**5,909,385**
Grants/ other reimbursements										
As at 01 January 2026		3,395	3,331	43,814	61,075		2,678,776	54,720		**2,845,111**
Additions					-					-
As at 31 December 2026	**-**	**3,395**	**3,331**	**43,814**	**61,075**	**-**	**2,678,776**	**54,720**	**-**	**2,845,111**
Accumulated Depreciation										
As at 01 January 2026	37,117	34,680	2,574	598,184	-	59,235	1,768,626	1,636	-	**2,502,052**
Charge for the year	2,252	963	107	32,251	-	-	70,954	266	-	**106,793**
Released on disposal										-
As at 31 December 2026	**39,369**	**35,643**	**2,681**	**630,434**	**-**	**59,235**	**1,839,580**	**1,902**	**-**	**2,608,845**
Budgeted NBV 31 Dec 2025	15,602	3,000	726	234,487	30,719	-	184,051	-	-	**468,585**
Forecasted NBV 1 Jan 2026	10,441	667	248	178,002	-	-	292,598	266	-	482,222
Budgeted NBV 31 Dec 2026	10,189	1,704	141	145,752	-	-	297,644	-	-	455,429